

U.S.C. § 3105(b)(1)) and is authorized by state law (New York State Banking Law §513). Data from Schedule M, "Due to/ Due from Related Banking Institutions in the U.S. and in Foreign Countries," is given confidential treatment (5 U.S.C. § 552(b)(4)).

Abstract: This report collects selected balance sheet items from New York State investment companies chartered under Article XII of New York state banking law that are engaged in banking and that are majority owned by foreign banks. The Federal Reserve uses data from the FR 2886a to construct various banking statistics, including money stock, bank credit aggregates, and nondeposit sources of funds for commercial banks. The New York State Banking Department uses data from the FR 2886a for supervisory purposes.

Over the last few years the number of respondents required to file this report has declined with asset coverage shrinking significantly. Because of the very small number of respondents and the diminished importance that they represent in the construction of the Board's various banking statistics, the Federal Reserve proposes to discontinue the collection of this report. The New York State Banking Department will continue to collect the FR 2886a on their own behalf for supervisory purposes.

Board of Governors of the Federal Reserve System, July 15, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-18332 Filed 7-18-96; 8:45AM]

Billing Code 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The company listed in this notice has applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The application listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices

of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 12, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *ISB Financial Corporation*, New Iberia, Louisiana; to merge with Jefferson Bancorp, Inc., Gretna, Louisiana, and thereby indirectly acquire Jefferson Federal Savings Bank, Gretna, Louisiana.

Board of Governors of the Federal Reserve System, July 15, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-18333 Filed 7-18-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Act

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, July 24, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: July 17, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-18482 Filed 7-17-96; 11:02 am]

BILLING CODE 6210-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Advisory Board on Welfare Indicators Meeting

AGENCY: Advisory Board on Welfare Indicators.

ACTION: Notice of meeting.

SUMMARY: This notice sets forth the schedule and proposed agenda for the first meeting of the Advisory Board on Welfare Indicators. This notice also describes the functions of the Advisory Board. Notice of this meeting is required under section 10(a)(2) of the Federal Advisory Committee Act and is intended to notify the public of their opportunity to attend.

DATE AND TIME: August 2, 1996, 9:30 a.m. to 4:00 p.m.

ADDRESSES: The Snow Room, 5051 Cohen Building, 300 Independence Avenue, S.W., Washington, D.C. 20201.

FOR FURTHER INFORMATION CONTACT: Ann McCormick, Department of Health and Human Services, Office of the Assistant Secretary for Planning and Evaluation—Human Services Policy, 200 Independence Ave., S.W., Washington, D.C. 20201. Telephone: (202) 690-5880; FAX: (202) 690-6562.

SUPPLEMENTARY INFORMATION: The Advisory Board on Welfare Indicators was established by Subtitle D, section 232 of the Social Security Act Amendments of 1994 (Public Law 103-432). The duties of the Advisory Board include (A) providing advice and recommendations to the Secretary of Health and Human Services on the development of indicators of the rate at which and, to the extent feasible, the degree to which, families depend on income from welfare programs and the